

UTAH

ASSETS: **\$14.4 MILLION**

REVENUE: **\$2.1 MILLION**

MEMBERS: **\$1.7 MILLION**

JOBS CREATED: **7,500**

TOTAL
CO-OPS:

168

UTAH CO-OPS AT A GLANCE

Co-ops in Utah are working to build a better world by creating quality jobs, building community wealth, protecting the environment, reducing poverty and strengthening the local economy.

UTAH'S CREDIT UNIONS

Utah's credit unions continue to experience faster growth than the national average. In addition, Utah credit unions averaged a 1.18% ROA, while U.S. credit unions averaged 0.78%. Memberships for credit unions based in Utah are up to 2,275,618, while total assets are at \$22.3 billion, branches are at 451 and employees are at 6,612.

COMMUNITY FOOD CO-OP

Salt Lake City-based Community Food Co-op provides fresh, healthy, affordable food from local Utah producers and offers home delivery service to better meet the needs of busy customers.



Community Food Co-op provides a market for Utah producers like Chaparro's Tamales and Miss Essie's BBQ.

UTAH TOP CO-OPS BY SECTOR

CREDIT UNIONS: **107**

UTILITIES: **25**

FARM SUPPLY: **13**

INSURANCE: **8**

TELEPHONE: **3**

FOOD: **2**

ABOUT CO-OPS

According to federally-supported research by the University of Wisconsin Center for Cooperatives, co-ops inject \$3 trillion into the U.S. economy every year. Located in every state and every Congressional district in the U.S., co-ops create millions of jobs and offer solutions to meet challenging public policy issues—from affordable housing to early childhood learning. They spur economic growth in underserved rural America; empower individuals, families and communities; and ensure that Americans have access to high-quality goods and services at competitive prices from businesses they trust.

UTAH'S LARGEST CREDIT UNION SUPPORTS FINANCIAL LITERACY CONTEST

Utah's largest credit union, America First Credit Union, will provide six \$1,250 scholarships as part of the 2017 Utah Jump\$tart Coalition Financial Literacy Scholarship contest.

The scholarships will be awarded to Utah high school students slated to graduate in 2017. The scholarship competition is designed to recognize students who can demonstrate a solid understanding of financial literacy concepts and are pursuing a post-secondary education.

The Utah Jump\$tart Coalition is a statewide, nonprofit organization, dedicated to improving the financial literacy of Utah's youth, by promoting the teaching of personal finance from kindergarten to 12th grade.

Supporting the Utah Jump\$tart Coalition and other scholarship funds is just one of the ways America First Credit Union supports its community. The credit union also supports food drives, contributes to the 100% For Kids Credit Union Education Foundation and conducts its annual Warm the Soles of Kids campaign.

One of America First's most enduring holiday traditions, Warm the Soles of Kids has collected monetary donations for decades to purchase new



Students at Barnett Elementary School in Payson, Utah open new pairs of shoes donated by America First, Utah's largest credit union. The campaign distributed 1,400 pairs of shoes last year. [photo: Daily Herald]

shoes for economically disadvantaged children in Utah and in the Las Vegas, Nevada area.

Part of the campaign involves inviting credit union members to skip a loan payment during the holiday season and donate to Warm the Soles of Kids instead.

"It's incredible to reflect on what our members have made possible for children in need," said John B. Lund, CEO and president of America First. "Of all our charitable initiatives, this one is particularly special, as it makes things easier for our members during the holidays and helps provide shoes for children who wouldn't receive them otherwise."

Founded in 1916, the National Cooperative Business Association CLUSA International is the trade association for cooperative businesses in the U.S. and an international development organization active in Africa, Southeast Asia and Latin America. For 100 years, NCBA CLUSA has advanced, promoted and defended co-op enterprise, highlighting the impact that co-ops have in bettering the lives of individuals, families and communities.

NCBA CLUSA
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